

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---------------|--------------|---------------|---------------|-----------------------|---|--|
| 1 Balances Brought Forward | 8,675 | 6,763 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 5,610 | 8,314 | 2,704 | 48.20% | YES | Large increase in lighting costs expected | |
| 3 Total Other Receipts | 4,342 | 2,044 | -2,298 | 52.92% | YES | No Fundraising or large events | |
| 4 Staff Costs | 990 | 2,357 | 1,367 | 138.08% | YES | Paid Clerk on payroll | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 10,875 | 4,776 | -6,099 | 56.08% | YES | No purchase of Mower or Jubilee events | |
| 7 Balances Carried Forward | 6,763 | 9,988 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 6,763 | 9,988 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 6,647 | 7,880 | 1,233 | 18.55% | YES | Purchase of Bench | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable