

Explanation of variances – pro forma

Name of smaller authority:   
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,675	6,763				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,610	8,314	2,704	48.20%	YES	Large increase in lighting costs expected	
3 Total Other Receipts	4,342	2,044	-2,298	52.92%	YES	No Fundraising or large events	
4 Staff Costs	990	2,357	1,367	138.08%	YES	Paid Clerk on payuroll	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,875	4,776	-6,099	56.08%	YES	No purchase of Mower or Jubilee events	
7 Balances Carried Forward	6,763	9,988			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,763	9,988				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,647	7,880	1,233	18.55%	YES	Purchase of Bench	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable